

## CONTACT

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## BY THE NUMBERS

(Fiscal Year 2013)

Year Founded: 1969

Location: Rochester, NY

Households Assisted: 3,463

Financing Secured: \$10.7M

PathStone is a not-for-profit, community development and human service organization providing services to low-income families and economically depressed communities throughout New York, Pennsylvania, New Jersey, Ohio, Indiana, Virginia, Vermont, and Puerto Rico. As a visionary, diverse organization, PathStone empowers individuals, families, and communities to attain economic and social resources for building better lives.

PathStone offers a broad array of services, including education and training services for adults and youth, child and family development programs, housing assistance services, housing development and rehabilitation, property management, financial education and housing counseling, and emergency and supportive services, as well as economic development.

In the last fiscal year, PathStone helped more than 40 rural families secure over \$3 million in U.S. Department of Agriculture (USDA) Section 502 Direct Loans, in addition to other federal, state, and local funding. These families were unable to secure conventional financing due to their low incomes. A majority were able to purchase their home for the same monthly payment as their rent, and in some cases, for less than their previous rent. Without the availability of USDA funding, many rural households would never be able to own their own home.

## The Kollarik Family

Ms. Heidi Kollarik joined PathStone's Section 8 Program in 2011 as a self-employed, single mother. A year later, she joined its Family Self Sufficiency Program and set three goals she wanted to accomplish: Ms. Kollarik wanted to clean up her credit, start saving money, and purchase a home for her and her two children.

To help Ms. Kollarik realize her goals, she was referred by her Section 8 caseworker to PathStone's Homeownership Program. She enrolled in its Pre-Purchase Education classes in 2012. After graduating from the course, PathStone's Homeownership Counselors helped Ms. Kollarik secure a \$105,000 USDA Section 502 Direct Loan with a subsidized interest rate of one percent. The organization also helped her obtain a \$21,000 grant from the U.S. Department of Housing and Urban Development (HUD) HOME Investment Partnerships (HOME) program to assist with down payment and closings costs.

In 2014, Ms. Kollarik became the proud owner of her home in rural Genesee County, New York. Thanks to hard work, determination, and the help of PathStone, Ms. Kollarik was able to meet all three of her original goals within just three years.

