

## CONTACT

**R. Scott McReynolds**

606-436-0497

scott@housingdevelopment  
alliance.org

## BY THE NUMBERS

(1993-present)

Year Founded: 1993

Location: Hazard, KY

Housing Units Repaired: 500

Housing Units Developed: 204

Financing Secured: \$31.5M

The mission of the Housing Development Alliance (HDA) is to strengthen rural communities by creating high-quality, long-lasting, affordable homes. HDA serves low- and very low-income households in Perry, Knott, Leslie, and Breathitt Counties in the heart of the coalfields of eastern Kentucky. These counties are located in central Appalachia and have some of the highest poverty rates in the nation. The biggest obstacles to safe, decent, and affordable housing in these counties are poor-quality housing, persistent poverty, and extremely low incomes. In fact, 44 percent of all households in the region earn less than \$25,000 a year.

HDA has provided affordable homeownership, home repair, and rental housing in its communities for over 20 years. Its programs serve a broad range of households, including disabled individuals, single-parent and two-parent households, the elderly, and young, working families.

HDA regularly uses U.S. Department of Agriculture (USDA) Rural Housing programs to meet the housing needs of the families it serves. This includes the USDA Section 502 Direct Loan program, which provides affordable mortgages that HDA leverages with other federal, state, and local dollars to make homeownership affordable. Over the last 20 years, HDA has constructed 204 new homes for low-income families earning an average of \$16,000 annually. This amounts to an investment of over \$21 million, including more than \$6.6 million in Section 502 Direct Loan mortgages. For every dollar of this funding,

HDA has leveraged more than \$3 in other resources.

## The Stamper Family

Mark and Mary Stamper worked hard to provide for a good home and a better future for their 11 children. However, after health issues forced Mr. Stamper into a disability-related early retirement, the family could only afford a dilapidated, two-bedroom, one-bathroom trailer.

In 2013, the Stampers were approved for a new home using a USDA Section 502 Direct Loan. Tragically, before the home was completed, Mr. Stamper died of complications related to his disability. Wanting to carry through with her husband's dream, Ms. Stamper reapplied as a single mother and was once again approved for the loan.

The Stampers' new, six-bedroom, 2.5-bath home, located in Jackson, Kentucky, was built under HDA's Community House Raising program, where HDA carpenters, volunteers from the community, and Ms. Stamper worked side-by-side to provide the construction labor.

The home was financed by combining \$84,500 in USDA Section 502 Direct Loans with \$25,000 in funding from the U.S.

Department of Housing and Urban Development's (HUD) HOME Investment Partnerships (HOME) program, \$9,300 from HUD's Self-Help Homeownership Opportunity Program (SHOP), a \$17,200 grant from the Federal Home Loan Bank, and locally fundraised dollars. To further ensure affordability, the home is Energy Star-rated with a Home Energy Rating System (HERS) score of 54 and an estimated energy cost of less than \$100 per month.

Today, Ms. Stamper and her children (see photo) are giving life to her husband's dream of a better future for his family.

