

Come Dream Come Build

Brownsville, TX

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ABOUT

IMPACT (FY 2020)

- 6,331 households/families assisted through single-family homeownership, counseling, YouthBuild, affordable rental units, and small dollar loans
- 130 new units, 95% affordable
- \$14.1 million in total financing secured
- cdcb.org

come dream. come build (cdcb) is a private, 501(c) (3) nonprofit community housing development organization (CHDO). Founded in 1974, cdcb has been providing safe, sanitary affordable housing to the citizens of South Texas, and is now one of the largest nonprofit producers of single-family housing for homeownership in Texas.

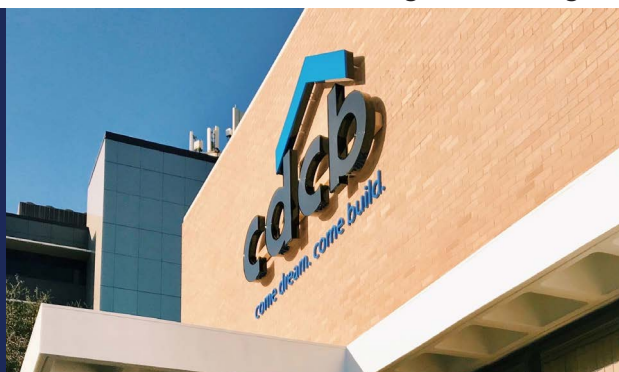
The organization serves the southernmost area of the United States – Cameron and Willacy Counties, Texas, which shares its border with Mexico on the south, and the Gulf of Mexico on its east.

cdcb is a multifaceted affordable housing organization devoted to utilizing collaborative partnerships to create sustainable communities across the Rio Grande Valley through quality education, model financing, efficient home design, and superior construction.

**ELIMINATING
PERSISTENT POVERTY,
ADVANCING PROSPERITY
& ECONOMIC JUSTICE**



SUCCESS STORY



CDCB'S MICASITA PROGRAM

Luis Alberto and wife Ana Ponce never imagined they could own their own home. Living in a mobile home in dire need of repairs finally led them to the decision to seek a loan.

"All we were looking for was \$50,000 to build a small and humble home," Luis Alberto Ponce said. "We wanted something safe to live in."

But going from bank to bank ended with no luck. "We were very discouraged," Ana Ponce added. The Ponce Family attended a church event where they

heard about cdcB. They met with MiCASiTA Self-Help Coordinator Norma Villarreal, a member of the cdcB Team, where they were invited to apply for homebuyer assistance and attend classes on credit.

"We thought that because we pay bills with cash, we had good credit," Ana Ponce said. "We also had loans with several different places. With the education we received at cdcB, we learned so much."

The Ponce Family realized they were in a never-ending cycle of debt; they made on-time payments, but only paying the minimum on bills.

The cdcB Team accepted the Ponce Family into the MiCASiTA program, a homeownership program that provides no-cost financial coaching, an affordable mortgage and the ability for the family to design their own home.

cdcB Executive Director Nick Mitchell-Bennett said the MiCASiTA program helps those families who are unable to qualify for a traditional mortgage.

"cdcB offers alternatives for those families who tend to fall through the cracks and feel homeownership will never be within their reach," Mitchell-Bennett said. "Not only does the MiCASiTA program restore hope, it gives families choice – choice in choosing the best home design that best suits them."

The family started the process in May 2018, but unfortunately, Ana Ponce was diagnosed with cancer just a couple of months later. The process was delayed, but the family and cdcB are back on track.

Construction on the spacious two-bedroom, two-bath home in a rural area within the Lower Rio Grande Valley began in March 2019.

HIGHLIGHTS

- Location: Lower Rio Grande Valley
- Construction began March 2019
- Two-bedroom, two-bath home.
- MiCASiTA Self-Help program